

Hybrid Workshop Program  
***Quo Vadis? Monetary and Fiscal Interactions Revisited***

54 Blvd Raspail, Paris, France, March 8, 2022

Organizers: Pierre Siklos, Fondation France-Japon “Chaire Banque de France” and EHESS

REGISTRATION (free) : <https://forms.gle/sCsN1zZMuzkQyCqb8>

Time			Presenter/ Affiliation	Title
Paris	New York	Tokyo		
<i>Introductory comments: Sebastien Lechevalier (FFJ) and (Banque de France)</i>				
9:00	03:00	17:00 (19:00)**	McKIBBIN, ANU*	Climate Policies and Monetary Policies in the Euro Area & Mitigating Climate Change: Growth-Friendly Policies to Achieve Net Zero Emissions by 2050
<i>Session Chair: TBA</i>				
9:30	03:30	17:30	WAKATABE Deputy-Governor, BoJ	Keynote presentation : TBA
<i>Session Chair: Sebastien Lechevalier</i>				
10:30	04:30	18:30	BORIO, BIS*	Monetary and Fiscal Policies: In Search of a Corridor of Stability
11:00	05:00	19:00	NAKAJIMA, BoJ*	Central Bank Balance Sheets and Long-Term Interest Rates: Revisiting Unconventional Monetary Policy Experiences
11:30	05:30	19:30	SIKLOS, WLU	Monetary, Fiscal, and Demographic Interactions in Japan: Impact and a Comparative Assessment
<b>12:00-13:30 LUNCH (Paris participants)</b>				
<i>Session Chair: TBA</i>				
13:30	07 :30	21 :30	DIESSNER, LEIDEN/LSE	Political Capital: Monetary-Fiscal Coordination Schemes in Europe and Japan
14:00	08 :00	22:00	TRAFICANTE, U. ROMA	Monetary-Fiscal Policy Interactions, Forward Guidance and Uncertain Effective Lower Bound
14:30	08:30	22 :30	ARVAI, B de FR	The Political Economy of Currency Unions
<i>Break 10 minutes Session Chair: TBA</i>				
15:10	09:10	23 :10	HUBERT, B de FR	Are All Central Bank Asset Purchases The Same? Different Rationales, Different Effects
15:40	09:40	23 :40	PAGLIARI, B de Fr	No Country Is An Island. International Cooperation and Climate Change
16:10	10:10	00 :10	OSTRY, IMF	Worse Than You Think: Public Debt Forecast Errors in Advanced and Developing Economies
<i>Break 10 minutes Session Chair: TBA</i>				
16:50	10:50	00 :50	CHORTAREAS, KING’S College	Does Central Bank Talk Matter for Forecasting? Evidence from Untargeted Speeches of the BoE, FED, and ECB
17:20	11:20	01 :20	MASCIANDARO, BOCCONI*	Pandemic Recession, Helicopter Money and Central Banking: Venice, 1630
<i>17:50 - END OF WORKSHOP and RECEPTION and DINNER for in person participants – Time TBA</i>				

\*indicates virtual presentation. \*\*Sydney, Australia

Note: Each presentation slot is 30 minutes (20 minutes for presentation; 10 minutes for Q&A).

## Workshop paper titles and authors

“TBA”, Masazumi Wakatabe, Deputy-Governor, Bank of Japan.

“Monetary, Fiscal and Demographic Interactions in Japan: Impact and a Comparative Assessment”, **Pierre Siklos**, Wilfrid Laurier University and Fondation France-Japon de l'EHESS/Chaire Banque de France.

"Monetary and Fiscal Policies: In Search of a Corridor of Stability", **Claudio Borio**, Bank for International Settlements.

“Central Bank Balance Sheets and Long-Term Interest Rates: Revisiting US and Japan’s Unconventional Monetary Policy Experiences”, **Jouchi Nakajima**, Bank of Japan.

“Pandemic Recession, Helicopter Money and Central Banking: Venice, 1630”, **Donato Masciandaro**, Bocconi University (co-authored with Charles Goodhart (LSE) and Stefano Ugolini (Sciences Po - Toulouse).

A **‘blend’** of 2 papers of fiscal, monetary policies and climate change: “Climate Policies and Monetary Policies in the Euro Area” **Warwick McKibbin**, Australian National University (co-authored with Maximilian Konradt (Graduate Institute – Geneva) and Beatrice Weder di Mauro (Graduate Institute – Geneva)) and “Mitigating Climate Change: Growth-Friendly Policies to Achieve Net Zero Emissions by 2050”, (co-authored with Florence Jaumotte (IMF) and Weifeng Liu (IMF)).

“Worse Than You Think: Public Debt Forecast Errors in Advanced and Developing Economies”, **Jonathan Ostry**, International Monetary Fund.

“Political Capital: Monetary-Fiscal Coordination Schemes in Europe and Japan”, **Sebastian Diessner**, Leiden University and London School of Economics.

“Monetary-Fiscal Policy Interactions, Forward Guidance and Uncertain Effective Lower Bound”, **Guido Traficante**, Università Europea di Roma (co-authored with Gülserim Özcan (Atılım University)).

“No Country Is An Island. International Cooperation and Climate Change”, **Maria Sole Pagliari**, Banque de France (co-authored with Massimo Ferrari (ECB)).

"Are All Central Bank Asset Purchases The Same? Different Rationales, Different Effects", **Paul Hubert**, Banque de France and Science Po – OFCE (co-authored with Christophe Blot (Sciences Po - OFCE Université Paris-Nanterre), Caroline Bozou (Sciences Po - OFCE), and Jérôme Creel (ESCP Business School Sciences Po – OFCE).

“The Political Economy of Currency Unions”, **Kai Arvai**, Banque de France.

Does Central Bank Talk Matter for Forecasting? Evidence from Untargeted Speeches of the BoE, FED, and ECB, **Georgios Chortareas**, King's College (co-authored with Fotis Papailias (King's College), and Linda Shuku (King's College)).