Preliminary Program

Workshop on “Green Bonds and Environmental Finance”

27 June 2022, 2:00-7:00pm (CET)

Rimini Campus and online

Online sessions require zoom registration (to be provided soon) and are also available to onsite participants in Room Alberti 10, Rimini Campus

2:00pm (CET) Welcome address

Elettra Agliardi (University of Bologna) and Jerzy (Jurek) Konieczny (ICEA)

2:10pm -3:00 pm (CET), Room Alberti 7 and online

Keynote Lecture

Caroline Flammer, Columbia University, USA, “GREEN BONDS”

PARALLEL SESSIONS

3:15pm- 4:15pm (CET)

Session 1. ONLINE (connection is available also in Room Alberti 10) – “Green Bonds in Asia”

• **Boxian Wanga**, Jiyoon Leeb, Yonsei University, School of Business, South Korea, Determinants of Corporate ESG Bond Issuance in Korea
• Karel Janda, and **Binyi Zhanga**, Institute of Economic Studies, Faculty of Social Science, Charles University, Prague, Attractiveness of Chinese Bonds Financing Climate and Environmental Projects
• **Kentaka Aruga**, Graduate School of Humanities and Social Sciences, Sakura-ku, Saitama-shi, Saitama Are retail investors willing to buy green bonds? A case for Japan

Session 2. ONSITE, Room Alberti 7 (and hybrid) - “Climate Finance”

• **Arthur Enders**, Aachen University, Carbon Beta: Carbon Transition Risks in Capital Markets,
• **Thomas Giroux**, Julien Royer, CREST, Climate-related Risk Premium and Spillovers
• Daniel Engles, Gunnar Gutsche, **Sophia Moller**, Andreas Ziegler, University of Kassel, The power of information nudges for individual sustainable investment: Empirical evidence from a framed field experiment

Break
4:30pm- 5:50pm (CET)

Session 1. ONLINE (connection is available also in Room Alberti 10) – “Green Financing”

- Weiming (Elaine) Zhang, The Chinese University of Hong Kong, Green or Brown: Which Overpriced Stock to Short Sell?
- Wei Jin, Tianjin University, Carbon Pricing, Green Financing, and Low-Carbon Transitions
- Tiho Ancev, Danielle Kent, University of Sydney, Use of Security Bonds for Unconventional Gas Development: an Economic Experiment,
- Rob Fetter, Elisabeth Losos, Duke University, Sustainable Infrastructures

Session 2. ONSITE, Room Alberti 7 (and hybrid)- “Green Bonds I”

- Monica Martiradonna, Sivia Santini, Silvia Romagnoli, University of Bologna, The Beneficial Role of Green Bonds as a New Strategic Asset Class: Dynamic Dependencies, Allocation and Diversification Before and During the Pandemic Era
- Beatrice Bertelli, Gianna Boer and Costanza Torricelli, University of Modena and Reggio Emilia, The market price of greenness: a Factor pricing approach for Green Bonds
- Annalisa Molino, Prosperi Lorenzo, and Lea Zichino, Prometeia, How Liquid is the Green Bond Market
- Nadia Ameli, J. Rickman, University College London ISR, The Beneficial Role of Green Bonds as a New Strategic Asset Class: Dynamic Dependencies, Allocation and Diversification Before and During the Pandemic Era

Break

6:00pm-7:00pm (CET)

Session 1. ONLINE (connection is available also in Room Alberti 10) – “Green Bonds II”

- Julien Daubanes, Shema Mitali, Jean-Charles Rochet, University of Geneva, Why do Firms issue Green Bonds?
- Elsa Allman, Brandon Lock, French Prudential Supervisory Authority (ACPR), External Reviews and Green Bond Credibility

Session 2. ONSITE, Room Alberti 7 (and hybrid) – “Green Finance Policy”

- Andrea Rangel, Savoie University, When ESG disclosure gets regulated: financial impact of the French energy transition Law
- Mohamed Tahar Benkhodja, Vincent Fromentin, Xiaofei Ma, ESSCA School of Management, Macroeconomic Effects of Green “Helicopter” Money
- Raphael Abiry, Marien Ferdinandusse, Alexander Ludwig, Carolin Nerlich, European Central Bank, Climate Change Mitigation: How Effective is Green Quantitative Easing? (only ONLINE)

End of Sessions