Workshop on “Green Bonds and Environmental Finance”

27 June 2022, 2:00-7:00pm (CEST)
Rimini Campus, Piazzetta Teatini 13, Rimini, and online

Online sessions require Zoom registration (please fill in the form at this link) and are also available to onsite participants in Room Alberti 8, Rimini Campus. Registration is free of charge.

2:00 pm – 2:10 pm (CEST) Welcome address
Elettra Agliardi, University of Bologna, and Jerzy (Jurek) Konieczny, Wilfrid Laurier University and ICEA

2:10 pm -3:00 pm (CEST), Room Alberti 7 and online

Keynote Lecture: Caroline Flammer, Columbia University, USA, “Green Bonds”
Background: Corporate Green Bonds and Green Bonds: Effectiveness and Implications for Public Policy
Chair: Elettra Agliardi

PARALLEL SESSIONS

3:15 pm- 4:15 pm (CEST)

Session 1. ONSITE, Room Alberti 8 (and hybrid) – “Green Bonds in Asia”

Chair: Kentaka Aruga

- Boxian Wang, Jiyoon Leeb, Yonsei University, School of Business, South Korea
  Determinants of Corporate ESG Bond Issuance in Korea (online)
- Karel Janda, and BinYi Zhang, Institute of Economic Studies, Faculty of Social Science, Charles University, Prague
  Attractiveness of Chinese Bonds Financing Climate and Environmental Projects
- Kentaka Aruga, Graduate School of Humanities and Social Sciences, Sakura-ku, Saitama-shi, Saitama
  Are retail investors willing to buy green bonds? A case for Japan

Session 2. ONSITE, Room Alberti 7 (and hybrid) - “Climate Finance”

Chair: Arthur Enders

- Arthur Enders, Aachen University
  Carbon Beta: Carbon Transition Risks in Capital Markets
- Thomas Giroux, Julien Royer, CREST
  Climate-related Risk Premium and Spillovers
- Daniel Engles, Gunnar Gutsche, Sophia Moller, Andreas Ziegler, University of Kassel
  The power of information nudges for individual sustainable investment: Empirical evidence from a framed field experiment
4.15 pm-4.30 pm (CEST) Break

4:30 pm- 5:50 pm (CEST)

Session 1. ONLINE (connection is available also in Room Alberti 8) – “Green Financing”

Chair: Tiho Ancev

- **Weiming (Elaine) Zhang**, The Chinese University of Hong Kong
  Green or Brown: Which Overpriced Stock to Short Sell?

- **Wei Jin**, Tianjin University
  Carbon Pricing, Green Financing, and Low-Carbon Transitions

- **Tiho Ancev**, Danielle Kent, University of Sydney
  Use of Security Bonds for Unconventional Gas Development: an Economic Experiment (onsite)

- **Rob Fetter**, Elisabeth Losos, Duke University
  Sustainable Infrastructures

Session 2. ONSITE, Room Alberti 7 (and hybrid) - “Green Bonds I”

Chair: Costanza Torricelli

- Monica Martiradonna, **Amia Santini**, Silvia Romagnoli, University of Bologna
  *The Beneficial Role of Green Bonds as a New Strategic Asset Class: Dynamic Dependencies, Allocation and Diversification Before and During the Pandemic Era*

- Beatrice Bertelli, Gianna Boero and **Costanza Torricelli**, University of Modena and Reggio Emilia
  The market price of greenness: a Factor pricing approach for Green Bonds

- Annalisa Molino, **Prosperi Lorenzo**, and Lea Zicchino, Prometeia
  How Liquid is the Green Bond Market

- **Nadia Ameli**, J. Rickman, University College London ISR
  Is the banking sector transitioning towards a low-carbon economy?

5.50 pm-6.00 pm (CEST) Break

6:00 pm-7:00 pm (CEST)

Session 1. ONLINE (connection is available also in Room Alberti 8) – “Green Bonds II”

Chair: Julien Daubanes

- **Julien X. Daubanes**, Shema Mitali, Jean-Charles Rochet, University of Geneva
  *Why do Firms issue Green Bonds?*

- **Elsa Allman**, Brandon Lock, French Prudential Supervisory Authority (ACPR)
  External Reviews and Green Bond Credibility

Session 2. ONSITE, Room Alberti 7 (and hybrid) – “Green Finance Policy”

Chair: Andrea Rangel

- **Andrea Rangel**, Savoie University
  *When ESG disclosure gets regulated: financial impact of the French energy transition Law*

  *Climate Change Mitigation: How Effective is Green Quantitative Easing?*

- **Mohamed Tahar Benkhodja**, Vincent Fromentin, Xiaofei Ma ESSCA School of Management
  Macroeconomic Effects of Green "Helicopter" Money (online)

End of Workshop